IEACLC-ETF
iTRUST EAC LARGE CAP ETF

iTrust FINANCE

JUNE 2026

ETF FACT SHEET

MARKET CAP
142,490,234,880.00
+6.21%

CLOSING PRICE
1,260
+6.88% MONTHLY | **+26.00%** HALF YEAR

RISK SCALE
LOW MEDIUM HIGH
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**Fund performance for the month of Jun*

ETF OBJECTIVE

The primary objective of IEACLC-ETF is to seek long-term capital growth consistent with investments in a diversified portfolio of equities that are listed across East African Capital Markets.

Fund Information

Fund Manager: iTrust Finance Ltd
Fund Listing Date: 28 January 2026
Fund Type: Large Cap Equity ETF
ETF Type: Semi-Actively Managed Accumulating ETF
NAV Publication: Daily on itrust.co.tz
Foreign Exchange Source: NBC Bank close of day
Benchmark: Composite of the TSI, NASI, UGX-LCI, RSI
Opening NAV: 1,213.32 (31 May 26)
Closing NAV: 1,288.65 (30 June 26)

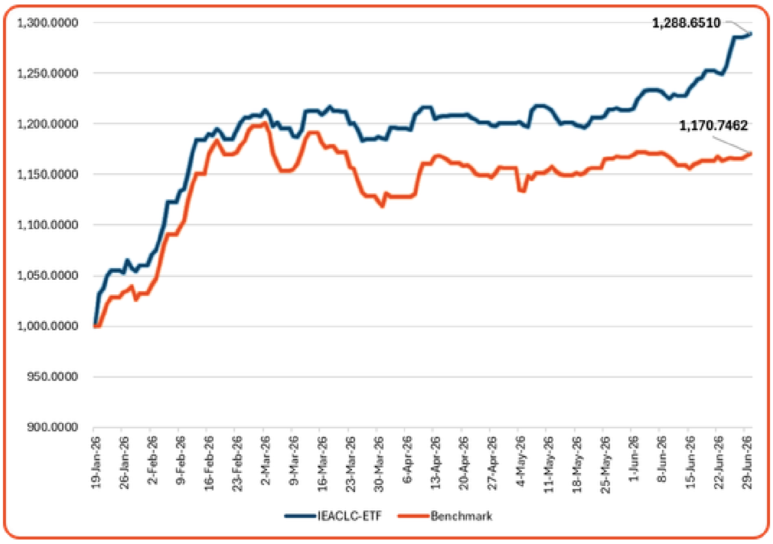
HALF-YEAR PERFORMACE

Although the ETF had not completed a full six-month period by the end of June 2026, having listed on 28 January 2026, its performance since inception remained very strong. The ETF's NAV increased from TZS 1,000 at inception to TZS 1,288 by the end of June, representing a return of approximately 28.8%, while the market price closed at TZS 1,260, reflecting an overall market price return of about 26.0%. Following its listing, the ETF traded at a premium for a period up to around March, before shifting to a discount as market sentiment was affected by geopolitical uncertainty linked to the Middle Eastern war. By the end of June, the ETF was still trading at a discount to NAV, however, the strong NAV growth and market price appreciation over just five months highlight a solid first-half performance and continued investor value creation.

TOP 5 HOLDINGS

Stock	Weight
SCOM	19.95%
KCB	14.92%
NMB	11.06%
TCC	8.59%
MTN	6.58%

FUND PERFORMANCE (NAV/UNIT)



**Growth of the NAV since the IPO*

	Fund	Benchmark
Since Inception (Unannualized)	28.87%	17.07%
Since Inception (Annualized)	77.07%	42.64%
Year to Date (Unannualized)	28.87%	17.07%
Year to Date (Annualized)	77.07%	42.64%

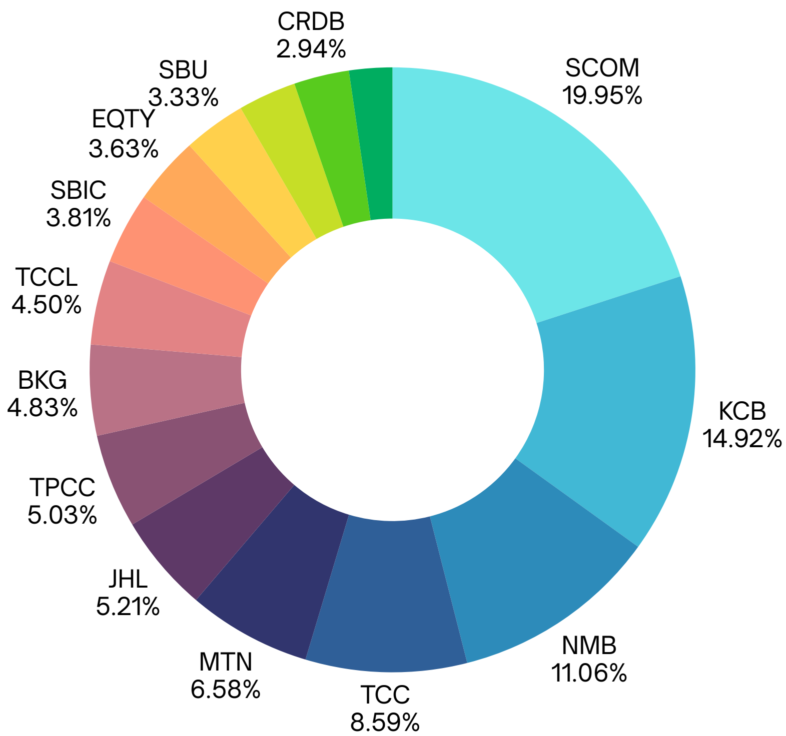
IEACLC-ETF SNAPSHOT

During June 2026, the ETF's market price strengthened notably, opening the month at TZS 1,180 per unit and closing at TZS 1,260 per unit, representing an increase of approximately 6.8%. The strong upward movement reflected improved investor sentiment and increased market confidence in the ETF, supported by positive momentum in the broader equity market despite ongoing global macroeconomic and geopolitical uncertainties.

The ETF's underlying NAV also strengthened during June, rising from approximately TZS 1,213 to TZS 1,288, representing a NAV return of about 6.2%. This indicates that the portfolio's intrinsic value improved significantly during the month, with the ETF demonstrating strong resilience across both its underlying holdings and secondary-market pricing.

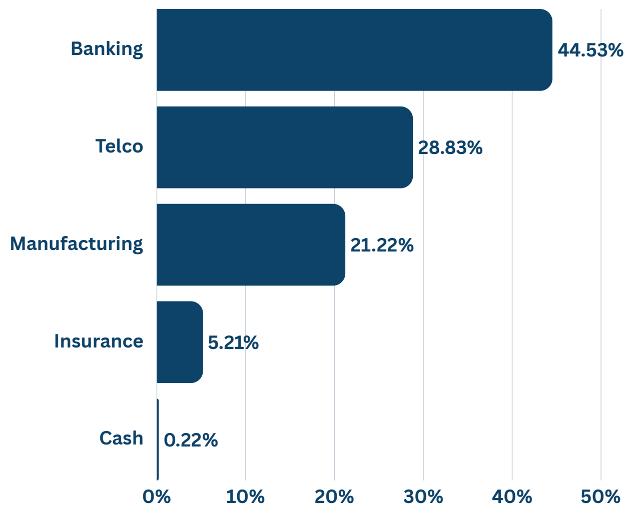
Historical Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	6.00%	13.97%	-1.87%	1.30%	1.04%	6.21%						
2027												
2028												

ASSET ALLOCATION

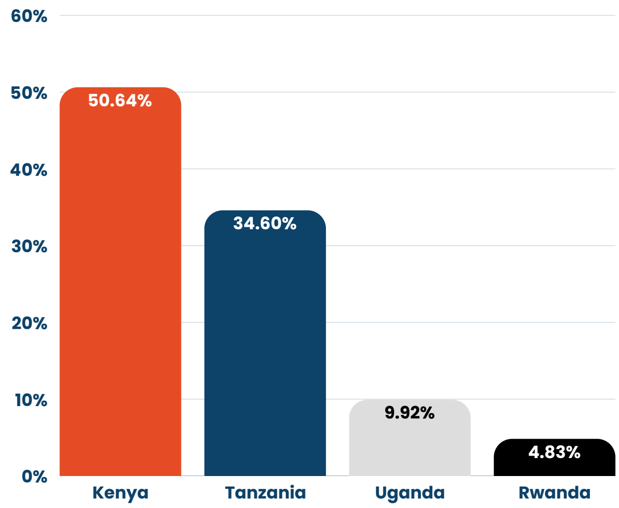


Stock	Investment Allocation	MTD Return
Safaricom	19.95%	11.46%
NMB Bank	11.06%	9.45%
KCB Bank	14.92%	11.49%
Equity Bank	3.63%	7.74%
MTN Uganda	6.58%	0.31%
TCC	8.59%	-3.68%
TPCC	5.03%	-11.84%
CRDB Bank	2.94%	-5.05%
Tanga Cement	4.50%	12.63%
Jubilee Holdings	5.21%	0.00%
BAT Kenya	3.10%	5.38%
Stanbic Bank Kenya	3.81%	3.80%
Stanbic Bank Uganda	3.33%	5.26%
Vodacom	2.30%	4.64%
Bank of Kigali	4.83%	2.38%
Cash	0.22%	0.00%
	100.00%	**5.56%**

SECTOR ALLOCATION



COUNTRY ALLOCATION



MARKET OVERVIEW

In June 2026, East African equity markets were generally positive, although performance varied across the region. Tanzania's TSI remained broadly flat, edging up from 8,774.49 to 8,777.10 by month-end, while total market capitalisation closed at around TZS 35.36 trillion. Kenya's NASI strengthened from 205.69 to 219.22, supported by improved market momentum, while Uganda's USE All Share Index rose from 1,960.62 to 2,037.84.

Overall, regional equities maintained a resilient tone in June, with Kenya and Uganda posting stronger gains while Tanzania remained stable. Market activity continued to be selective, supported by key liquid counters and banking-sector strength, although broader investor sentiment remained cautious amid global macroeconomic and geopolitical uncertainties.